

## **Furusato Announces Retirement of Treasury Stock (Retirement of Treasury Stock Pursuant to Article 178 of the Corporation Act)**

Furusato Industries, Ltd. has resolved the retirement of treasury stock pursuant to Article 178 of the Corporation Act of Japan at the meeting of the Board of Directors held on February 3, 2010. The details are as follows:

### 1. Reason for retirement of treasury stock

Furusato acquires and holds its own shares as treasury stock to facilitate quick and flexible equity management in response to the changing economic environment. As an effort to increase returns to shareholders by reducing the total number of outstanding shares, Furusato decided to retire the treasury stock.

### 2. Shares to be retired by the Company

(1) Type of shares to be retired: Common stock of Furusato Industries, Ltd.

(2) Total number of shares to be retired:

864,282 shares (5.26% of total outstanding shares before retirement)

(3) Scheduled retirement date: February 26, 2010

\* The total number of outstanding shares after retirement will be 15,574,366 shares.

### [Reference]

#### 1. Resolutions made at the meeting of the Board of Directors held on November 4, 2009

(1) Type of shares to be purchased: Common stock of Furusato Industries, Ltd.

(2) Total number of shares to be purchased: Up to 500,000 shares

(3) Total cost of purchase: Up to 300,000,000 yen

(4) Period of purchase: From November 5, 2009 to May 31, 2010

#### 2. Cumulative total of shares purchased to and including February 3, 2010 in accordance with the resolutions above

(1) Total number of shares purchased: 228,000 shares

(2) Total cost of purchase: 114,910,100 yen

\* The above purchase of shares is scheduled to be carried out up to the number of shares to be purchased during the period.

#### 3. Treasury stock as of January 31, 2010

(1) Number of shares held as treasury stock: 864,282 shares

(2) Total value of treasury stock: 302,661,359 yen