

## Revision to Full-Year Earnings and Year-End Dividend Forecasts for the Year Ended March 31, 2009 and Reduction in Monthly Remuneration for Directors

FURUSATO Industries, Ltd. has announced today a revision to its full-year earnings and year-end dividend forecasts for the year ended March 31, 2009 (FY2008), which were announced on February 4, 2009. In addition, we also announced a reduction in monthly remuneration for Directors due to the severe business environment. The details are as follows:

### 1. Revision to the earnings forecasts for FY2008

#### (1) Consolidated full-year earnings forecasts (from April 1, 2008 to March 31, 2009)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous forecasts (A)	83,655	3,630	4,038	1,504
Revised forecasts (B)	83,103	3,791	4,193	1,732
Change (B-A)	(552)	161	155	228
% Change	(0.7%)	4.4%	3.8%	15.2%
(Reference) FY2007	92,064	4,317	4,732	2,590

#### (2) Non-consolidated full-year earnings forecasts (from April 1, 2008 to March 31, 2009)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous forecasts (A)	29,048	2,774	3,012	1,377
Revised forecasts (B)	28,727	2,826	3,062	1,517
Change (B-A)	(321)	52	50	140
% Change	(1.1%)	1.9%	1.7%	10.2%
(Reference) FY2007	27,050	2,073	2,316	1,296

#### (3) Reason for the revision to the earnings forecasts for FY2008

Regarding an increase in net income, losses on revaluation of investment securities was partially included in expenses, which resulted in a decrease in tax expenses.

## 2. Revision to the dividend forecasts for FY2008

### (1)Revision

(Yen per share)

	Interim	Year-end	Total
Previous forecasts (As of February 4, 2009)	-	14.00	24.00
Revised forecasts	-	17.50	27.50
FY2008 Actual	10.00	-	-
(Reference) FY2007	10.00	31.00	41.00

### (2)Reason for the revision to the dividend forecasts

Furusato revised the dividend forecasts according to its consolidated performance-based dividend policy.

## 3. Reduction in monthly remuneration for Directors

### (1) Reduction in monthly remuneration

Representative Director: 10% of monthly remuneration

Directors: 5% of monthly remuneration

### (2) Period of reduction in monthly remuneration

From April 2009 to September 2009 (for six months)

### 【Reference】

Bonuses for Directors vary according to net income. They are expected to be reduced for the year ended March 31, 2009.

\*The forecasts presented above are based on information currently available. The statements involve various factors that could cause actual results to be materially different.