

FOR IMMEDIATE RELEASE

Furusato Industries, Ltd.

## Furusato Announces Losses on Revaluation of Investment Securities

Furusato Industries, Ltd. (Furusato) has announced today that in its financial results for the year ended March 31, 2009 (fiscal 2008), it will record losses on the revaluation of investment securities whose current market value has declined significantly and is unlikely to be recovered in the future.

### 1. Total amount of losses on revaluation of investment securities for fiscal 2008

(Millions of yen)

	Non-consolidated	Consolidated
(A) Total amount of losses on revaluation of investment securities for the fourth quarter of fiscal 2008 (January 1, 2009 to March 31, 2009) =a-b	47	19
(a) Total amount of losses on revaluation of investment securities for fiscal 2008 (April 1, 2008 to March 31, 2009)	325	799
(b) Total amount of losses on revaluation of investment securities for nine months ended December 31, 2008 (April 1, 2008 to December 31, 2008)	277	779

#### Note

- 1) Regarding the impairment of the securities, Furusato adopts adding back the credited reserve amount in full to the income in the following period.
- 2) The company's fiscal closing date is March 31.

- Ratio of amount of losses on revaluation of investment securities to amount of net assets, ordinary income and net income

(Millions of yen)

	Non-consolidated	Consolidated
(B) Net assets as of March 31, 2008	23,038	28,860
(A / B × 100)	0.2%	0.1%
(a / B × 100)	1.4%	2.8%
(C) Ordinary income for fiscal 2007	2,316	4,732
(A / C × 100)	2.1%	0.4%
(a / C × 100)	14.1%	16.9%
(D) Net income for fiscal 2007	1,296	2,590
(A / D × 100)	3.7%	0.8%
(a / D × 100)	25.1%	30.9%

### 2. Impact on forecasts for the year ended March 31, 2009

We are compiling the consolidated and non-consolidated financial results for the year ended March 31, 2009. If revision of previously announced forecasts is necessary, we will promptly announce the revised forecasts.