

## Furusato Announces Losses on Revaluation of Investment Securities

Furusato Industries, Ltd. (Furusato) has announced today that in its financial results for the first half of the year ending March 31, 2009, it will record a loss on the revaluation of investment securities whose current market value has declined significantly and is unlikely to be recovered in the future.

### 1. Loss on revaluation of investment securities as of September 30, 2008

(1) Consolidated basis

(Millions of yen)

A) Total loss on revaluation of investment securities as of September 30, 2008	485
B) Total net assets as of March 31, 2008 (A/B × 100)	28,860 (1.7%)
C) Ordinary income for fiscal 2008 (A/C × 100)	4,732 (10.2%)
D) Net income for fiscal 2008 (A/D × 100)	2,590 (18.7%)

(2) Non-consolidated basis

(Millions of yen)

A) Total loss on revaluation of investment securities as of September 30, 2008	186
B) Total net assets as of March 31, 2008 (A/B × 100)	23,038 (0.8%)
C) Ordinary income for fiscal 2008 (A/C × 100)	2,316 (8.0%)
D) Net income for fiscal 2008 (A/D × 100)	1,296 (14.4%)

※Regarding the impairment of the securities, Furusato adopts adding back the credited reserve amount in full to the income in the following period.

### 2. Impact on forecasts for the year ending March 31, 2009

Please refer to today's release "Revision to First Half and Full-Year Earnings and Annual Dividend Forecasts for the Year Ending March 31, 2009".