

May 23, 2005

FOR IMMEDIATE RELEASE

Furusato Industries, Ltd.

**Reduction in the Number of Shares per Stock Trading Unit**

FURUSATO Industries, Ltd. passed a resolution at an extraordinary meeting of the Board of Directors on May 23, 2005, reducing the number of shares per stock trading unit from 500 shares to 100 shares. The details of the resolution are as follows:

1. Reason for the change:

To expand investment opportunities for individual shareholders and increase the liquidity of the stock.

2. Change to the number of shares per stock trading unit

The shares per 1 (one) stock trading unit will be reduced from 500 (five hundred) shares to 100 (one hundred) shares.

3. Scheduled date for change

July 1, 2005

Note: FURUSATO Industries shares will trade in units of 100 shares on the Tokyo Stock Exchange and Osaka Securities Exchange from July 1, 2005 due to this change.