

March 25, 2004

FOR IMMEDIATE RELEASE

Furusato Industries, Ltd.

Furusato Announces Executive Changes

FURUSATO Industries, Ltd. has resolved today the executive changes in the Company and G-net Corporation, its affiliated company, at the Board of Directors meeting held on March 25, 2004. These changes are scheduled to be formally finalized at the 46th Ordinary General Meeting of Shareholders held on late June in 2004. The details are as follows:

1. Executive changes

New Title	Name	Former Title
Chairman and Representative Director	Ryoichi Furusato	President and Representative Director
President and Representative Director	Ryohei Furusato	Senior Managing Director and Representative Director

2. Reasons for the changes

Furusato has made efforts to expand the management base under Ryoichi Furusato, the current President and Representative Director. In order to seek a rejuvenation of and further reinforce and improve the management, we appointed a new President and Representative Director.

Ryoichi Furusato, the current President and Representative Director will be the Chairman and Representative Director and strive to improve the business, working with Ryohei Furusato, the new president and Representative Director.

3. Name and career summary of new President and Representative Director

Name	Ryohei Furusato	
Date of Birth	September 15, 1962	
Place of Birth	Osaka	
Education	August, 1985	BA in Business Administration, The George Washington University
Career	September, 1985	Joined the Company
	April, 1993	General Manager of Operation Division
	June, 1995	Director and General Manager of Operating Division
	April, 1997	Managing Director, Director of Operating Head Office and General Manager of Operating Division
	April, 2000	Senior Managing Director and Representative Director (to the present)

4. Executive changes in its affiliated company

G-net Corporation (Effective as of late June, 2004)

New Title	Name	Former Title
Chairman and Representative Director	Ryoichi Furusato	President and Representative Director
President and Representative Director	Ryohei Furusato	Senior Managing Director and Representative Director