

FOR IMMEDIATE RELEASE:

## Furusato Announces Financial Results for the Second Quarter Ended September 30, 2008

Osaka, Japan, November 5, 2008 – Furusato Industries, Ltd. announced its consolidated financial results for the second quarter ended September 30, 2008. All financial information has been prepared in accordance with accounting principles generally accepted in Japan. The following summary of the financial results is unaudited and for reference only.

Securities Traded : The First Section of the Tokyo Stock Exchange  
The First Section of the Osaka Securities Exchange  
Code Number : 8087

All figures are rounded down to the nearest million yen.

### CONSOLIDATED FINANCIAL RESULTS

#### 1. Business Results

	Six Months Ended September 30, 2008	Six Months Ended September 30, 2007
<b>Operating Results:</b>	(Millions of Yen)	(Millions of Yen)
Net Sales	¥ 46,712	¥ 44,212
Operating Income	2,660	2,138
Ordinary Income	2,889	2,345
Net Income	1,159	1,333
<b>Per Share Data:</b>	(Yen)	(Yen)
Net Income	¥ 73.35	¥ 84.34
	As of September 30, 2008	As of March 31, 2008
<b>Financial Position:</b>	(Millions of Yen)	(Millions of Yen)
Total Assets	¥ 53,645	¥ 54,025
Net Assets	29,499	28,860
Net Assets to Total Assets	55.0%	53.4%
<b>Per Share Data:</b>	(Yen)	(Yen)
Net Assets	¥ 1,866.64	¥ 1,826.06

Notes:

1. Changes in major subsidiaries during the period under review  
(changes in specific subsidiaries involving changes in the scope of consolidation): No
2. Adoption of simplified accounting methods and accounting methods particular to the preparation of quarterly financial statements: Yes
3. Changes in accounting principles, procedures or methods of presentation associated with quarterly financial statements  
(significant changes in basis for preparation of quarterly financial statements)
  - 1) Changes resulting from revisions to accounting standards: Yes
  - 2) Other changes: No

## 4. Number of shares Issued and outstanding (common stock)

## 1) Number of shares issued and outstanding at the end of period (including treasury stock)

September 30, 2008: 16,438,648 shares

March 31, 2008: 16,438,648 shares

## 2) Number of treasury stock at the end of period

September 30, 2008: 635,098 shares

March 31, 2008: 634,227 shares

## 3) Average number of shares issued and outstanding for the period (consolidated, cumulative)

September 30, 2008: 15,804,099 shares

September 30, 2007: 15,805,292 shares

## 2. Dividends

	Dividends Per Share (Yen)				
	1Q	Interim	3Q	Year-end	Annual
Fiscal Year Ended March 31, 2008	-	10.00	-	31.00	41.00
Fiscal Year Ending March 31, 2009	-	10.00	-	-	-
Fiscal Year Ending March 31, 2009 (Forecast)	-	-	-	27.00	37.00

## CONSOLIDATED EARNINGS FORECAST FOR FISCAL 2008, ENDING MARCH 31, 2009

	Full-Year	% Change
<b>Operating Results:</b>	(Millions of Yen)	
Net Sales	¥ 92,844	0.8%
Operating Income	4,896	13.4%
Ordinary Income	5,328	12.6%
Net Income	2,311	(10.8%)
<b>Per Share Data:</b>	(Yen)	
Net Income Per Share	¥ 146.23	-

## [REFERENCE] CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2008

	Three Months Ended September 30, 2008	Three Months Ended September 30, 2007	% Change
<b>Operating Results:</b>	(Millions of Yen)	(Millions of Yen)	
Net Sales	¥ 24,283	¥ 22,445	8.2%
Operating Income	1,537	1,134	35.6%
Ordinary Income	1,647	1,226	34.3%
Net Income	547	696	(21.4%)
<b>Per Share Data:</b>	(Yen)	(Yen)	
Net Income	¥ 34.67	¥ 44.09	-

Note: From April 1, 2008, Furusato has applied the "Accounting Standard for Quarterly Financial Reporting" (ASBJ statement No.12) and "Guidance on Accounting Standard for Quarterly Financial Reporting" (ASBJ guidance No.14). Accordingly, the year-over-year comparison is for reference only because the consolidated statements of income for the second quarter of fiscal 2008 and fiscal 2007 have been prepared in accordance with the different accounting standards, respectively.

**[REFERENCE] NON-CONSOLIDATED EARNINGS FORECAST FOR FISCAL 2008, ENDING MARCH 31, 2009**

	Full-Year	% change
<b>Operating Results:</b>	(Millions of Yen)	
Net Sales	¥ 29,562	9.3%
Operating Income	3,005	44.9%
Ordinary Income	3,239	39.8%
Net Income	1,542	18.9%
<b>Per Share Data:</b>	(Yen)	
Net Income Per Share	¥ 97.57	-

\*The forecasts involve our management's assumptions, prospects and plans based on the information currently available. Actual results may differ materially from the expectations depending on various factors.

**RESULTS OF OPERATIONS AND FINANCIAL POSITION (THREE MONTHS ENDED SEPTEMBER 30, 2008)****1. Analysis of Operating Results****(1) Overview of Results**

During the three months ended September 30, 2008, the second quarter of the year ending March 31, 2009, the construction industry showed signs of a slowdown in demand. According to the statistics of the building construction starts for the three-month period from April to June closely related to Furusato's demand received for three-month period from July to September, the floor area of the steel frame building construction starts recorded a 25.8% year-over-year decrease. Of the total steel frame buildings, non-dwelling as our target market recorded a 29.0% year-over-year decline. In the second quarter of fiscal 2007, the demand for the steel frame buildings surged before the enforcement of the revised Building Standard Law in July 2007. Considering this particular factor, compared to the same period of fiscal 2006, the floor area of the steel frame building construction starts decreased by approximately 15%, which showed the decrease in the demand for steel frame buildings.

Meanwhile, in Machine Tools segment, the statistics of the domestic orders received for machine tools for the three-month period from April to June, a major indicator of our demand received for the three months from July to September, were down 6.6% year over year, which was the second consecutive quarter of the decrease. In the Indices of Industrial Production indicating the factory operating rate in the manufacturing sector, overall industrial production was down for three-month period from July to September compared to the first quarter of fiscal 2008, third consecutive quarterly decrease.

During the second quarter of fiscal 2008 (three-month period), net sales recorded ¥24,283 million, an increase of 8.2%, compared to the same period of fiscal 2007. Reviewing consolidated net sales by segment, the Machine Tools segment recorded ¥16,385 million, an increase of 5.2%, due mainly to addition of net sales of Gifu Shoji Co., Ltd., a newly consolidated subsidiary from the second half of fiscal 2007. Meanwhile, the segment sales excluding the sales of Gifu Shoji were down 4.5% year over year. The Procured Construction Supplies segment recorded ¥6,055 million, up 13.4% year over year, mainly led by a rise of selling prices and sales growth in the Plumbing business. The In-house Construction Supplies segment totaled ¥1,834 million, up 20.8%, which was primarily attributed to increase in selling prices of in-house manufacturing products, mainly braces.

Consequently, operating income for the second quarter of fiscal 2008 amounted to ¥1,537 million, up 35.6%, and ordinary income was ¥1,647 million, up 34.3%. Loss on revaluation of investment securities was ¥485 million under extraordinary losses. As a result, net income declined by 21.4% to ¥547 million.

Regarding the information on the consolidated financial results for the first quarter of fiscal 2008, please refer to the earnings release for the first quarter of fiscal 2008, which was announced on August 8, 2008.

**(2) Overview of Consolidated financial position and cash flows****〈Financial position〉**

As of September 30, 2008, total assets decreased by ¥379 million to ¥53,645 million from the end of the previous fiscal year. That was due primarily to increased current assets of ¥308 million including a decrease in trade notes and accounts receivable of ¥375 million and an increase in inventories of ¥586 million, along with decreased fixed assets of ¥688 million including a decrease of investment securities of ¥526 million.

Total liabilities were ¥24,146 million, a decrease of ¥1,019 million from the fiscal 2007 year-end. This resulted from a decrease in current liabilities of ¥468 million and long-term liabilities of ¥550 million.

Net assets increased by ¥639 million to ¥29,499 million from the end of the previous fiscal year. This was attributed to net income of ¥1,159 million and dividend paid of ¥489 million.

Accordingly, net assets to total assets increased to 55.0% from 53.4%.

**〈Cash flows〉**

Cash and cash equivalents as of September 30, 2008 totaled ¥3,623 million, an increase of ¥81 million from March 31, 2008.

Net cash provided by operating activities increased by ¥1,306 million. Factors behind this result were income before income taxes of ¥2,301 million and loss on revaluation of investment securities of ¥485 million, which counted contribution from an increase in inventories of ¥586 million and income taxes paid of ¥870 million.

Net cash used in investing activities dropped by ¥291 million, mainly resulting from purchases of property, plant and equipment of ¥276 million.

Net cash used in financing activities decreased by ¥933 million. That was mainly owing to a decrease in

short-term borrowings of ¥295 million, repayment of long-term debt of ¥150 million and dividends paid of ¥487 million.

**(3) Earnings Forecast for fiscal 2008, ending March 31, 2009**

Furusato announced the revision to the full-year earnings forecasts for the year ending March 31, 2009 on October 27, 2008.

The consolidated net sales and net income for fiscal 2008 are expected to fall short of the previous forecasts, announced on May 8, 2008. This decrease in net sales and net income resulted from severe business environment including signs of deterioration in the capital investment trend, reflecting an economic slowdown caused by the confusion in the financial market all over the world, along with recording the loss on revaluation of investment securities due to uncertainty in the stock market.

## CONSOLIDATED BALANCE SHEETS (UNAUDITED)

	Thousands of Yen	
	September 30,	March 31,
	2008	2008
	Amounts	Amounts
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	¥ 3,699,237	¥ 3,608,132
Trade receivables (notes and accounts)	28,179,006	28,554,949
Purchased goods and finished goods	4,436,620	3,992,210
Work in process	616,432	544,500
Raw materials and Supplies	231,841	161,838
Deferred tax assets	349,413	337,807
Others	452,310	483,589
Allowance for doubtful accounts	(72,158)	(99,232)
<b>Total current assets</b>	<b>37,892,704</b>	<b>37,583,796</b>
<b>Fixed assets:</b>		
<b>Property, plant and equipment:</b>		
Buildings and structures, net	2,979,560	2,856,297
Land	6,801,723	6,808,776
Others, net	631,850	730,699
<b>Total property, plant and equipment</b>	<b>10,413,135</b>	<b>10,395,774</b>
<b>Intangible fixed assets:</b>		
Goodwill	1,243,041	1,398,129
Others	130,725	119,666
<b>Total intangible fixed assets</b>	<b>1,373,767</b>	<b>1,517,795</b>
<b>Investments and other assets:</b>		
Investment securities	2,595,624	3,122,577
Deferred tax assets	372,613	379,297
Others	1,093,787	1,131,354
Allowance for doubtful accounts	(95,951)	(105,197)
<b>Total investments and other assets</b>	<b>3,966,074</b>	<b>4,528,032</b>
<b>Total fixed assets</b>	<b>15,752,977</b>	<b>16,441,602</b>
<b>Total assets</b>	<b>¥ 53,645,681</b>	<b>¥ 54,025,398</b>

Note: All figures are rounded down to the nearest thousand yen.

	Thousands of Yen	
	September 30, 2008	March 31, 2008
	Amounts	Amounts
<b><u>Liabilities</u></b>		
<b>Current liabilities:</b>		
Trade payable (notes and accounts)	¥ 18,398,689	¥ 18,764,810
Short-term borrowings	620,000	915,000
Accrued income taxes	1,121,856	902,158
Reserve for bonuses	532,962	520,581
Reserve for directors' bonuses	13,540	29,940
Others	688,397	711,779
<b>Total current liabilities</b>	<b>21,375,446</b>	<b>21,844,269</b>
<b>Long-term liabilities:</b>		
Long-term loans	1,050,000	1,200,000
Deferred tax liabilities	321,321	281,846
Reserve for employees' retirement benefits	1,128,005	1,107,252
Reserve for directors' retirement benefits	47,799	708,930
Others	223,524	22,914
<b>Total long-term liabilities</b>	<b>2,770,651</b>	<b>3,320,943</b>
<b>Total liabilities</b>	<b>24,146,097</b>	<b>25,165,212</b>
<b><u>Net Assets</u></b>		
<b>Shareholders' equity:</b>		
Common stock	5,232,413	5,232,413
Capital surplus	6,446,673	6,446,673
Retained earnings	17,444,816	16,775,555
Treasury stock, at cost	(186,823)	(185,929)
<b>Total shareholders' equity</b>	<b>28,937,080</b>	<b>28,268,713</b>
<b>Revaluation and translation adjustment:</b>		
Net unrealized gain on revaluation of securities	562,504	591,115
<b>Total revaluation and translation adjustment</b>	<b>562,504</b>	<b>591,115</b>
<b>Minority interest</b>	<b>-</b>	<b>356</b>
<b>Total net assets</b>	<b>29,499,584</b>	<b>28,860,185</b>
<b>Total liabilities and net assets</b>	<b>¥ 53,645,681</b>	<b>¥ 54,025,398</b>

Note: All figures are rounded down to the nearest thousand yen.

**CONSOLIDATED STATEMENTS OF INCOME FOR THE FIRST HALF OF FISCAL 2008**

(UNAUDITED)

	Thousands of Yen
	Six months ended
	September 30, 2008
	Amounts
Net sales	¥ 46,712,802
Cost of sales	39,303,726
Gross profit	7,409,076
Selling, general and administrative expenses	4,748,505
Operating income	2,660,570
Non-operating income:	
Interest income	3,304
Dividend income	30,274
Purchase discount	288,336
Rent income	28,027
Others	23,478
Total non-operating income	373,420
Non-operating expenses:	
Interest expenses	10,980
Loss on sale of trade notes	6,806
Sales discount	117,108
Leasehold value	6,303
Others	2,849
Total non-operating expenses	144,048
Ordinary income	2,889,942
Extraordinary income:	
Reversal of allowance for doubtful accounts	22,978
Total extraordinary income	22,978
Extraordinary losses:	
Loss on disposal of fixed assets	19,299
Loss on revaluation of investment securities	485,062
Directors' retirement benefits	107,008
Total extraordinary losses	611,370
Income before income taxes	2,301,550
Income taxes	1,088,256
Adjustment	54,095
Total income taxes	1,142,352
Net income	¥ 1,159,198

Note: All figures are rounded down to the nearest thousand yen.

**CONSOLIDATED STATEMENTS OF INCOME FOR THE SECOND QUARTER OF FISCAL 2008**  
 (UNAUDITED)

	Thousands of Yen
	Three months ended September 30, 2008
	Amounts
Net sales	¥ 24,283,293
Cost of sales	20,383,610
Gross profit	3,899,682
Selling, general and administrative expenses	2,361,868
Operating income	1,537,814
Non-operating income:	
Interest income	2,697
Dividend income	4,070
Purchase discount	142,334
Rent income	14,065
Others	14,542
Total non-operating income	177,711
Non-operating expenses:	
Interest expenses	5,226
Loss on sale of trade notes	2,704
Sales discount	55,403
Leasehold value	3,151
Others	1,897
Total non-operating expenses	68,383
Ordinary income	1,647,142
Extraordinary losses:	
Loss on revaluation of investment securities	485,062
Total extraordinary losses	485,062
Income before income taxes	1,162,079
Income taxes	701,591
Adjustment	(87,510)
Total income taxes	614,081
Net income	¥ 547,998

Note: All figures are rounded down to the nearest thousand yen.

## CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)

	Thousands of Yen
	Six months ended
	September 30, 2008
	Amounts
<b>Cash flows from operating activities:</b>	
Income before income taxes	¥ 2,301,550
Depreciation and amortization	214,575
Amortization of goodwill	155,376
Decrease in reserve for directors' bonuses	(16,400)
Increase in reserve for employees' retirement benefits	20,753
Decrease in reserve for directors' retirement benefits	(661,131)
Increase in reserve for bonuses	12,381
Decrease in allowance for doubtful accounts	(36,320)
Interest and dividend income	(33,578)
Interest expenses	10,980
Loss on revaluation of investment securities	485,062
Decrease in trade notes and accounts receivable	357,737
Increase in inventories	(586,344)
Decrease in trade notes and accounts payable	(262,383)
Decrease in other accounts payable	(24,218)
Increase in accrued expenses	4,552
Increase in long-term accounts payable	200,810
Others	11,917
Subtotal	<u>2,155,321</u>
Interest and dividend income received	33,532
Interest paid	(11,634)
Income taxes paid	(870,527)
<b>Net cash provided by operating activities</b>	<u>1,306,692</u>
<b>Cash flows from investing activities:</b>	
Increase in time deposits	(45,755)
Decrease in time deposits	36,151
Purchases of property, plant and equipment	(276,831)
Proceeds from sale of property, plant and equipment	10,448
Purchases of investment securities	(6,264)
Purchases of subsidiaries' stock	(645)
Loans receivable	(7,950)
Collection of loans receivable	6,532
Others	(7,235)
<b>Net cash used in investing activities</b>	<u>(291,548)</u>
<b>Cash flows from financing activities:</b>	
Decrease in short-term borrowings	(295,000)
Repayment of long-term debt	(150,000)
Purchases of treasury stock	(894)
Dividends paid	(487,747)
<b>Net cash used in financing activities</b>	<u>(933,642)</u>
<b>Increase in cash and cash equivalents</b>	<u>81,501</u>
<b>Cash and cash equivalents at beginning of the period</b>	<u>3,541,908</u>
<b>Cash and cash equivalents at end of the period</b>	<u>¥ 3,623,409</u>

Note: All figures are rounded down to the nearest thousand yen.

## SEGMENT INFORMATION

## 1. Business Segment Information

2nd Quarter of FY2008 (from July 1, 2008 to September 30, 2008)

(Thousands of Yen)

	Net sales			Operating income
	To customers	Intersegment	Total	
Machine Tools	¥ 16,385,562	¥ 288,374	¥ 16,673,936	¥ 518,372
Procured Construction Supplies	6,055,999	4,052	6,060,052	745,546
In-house Construction Supplies	1,834,160	-	1,834,160	239,353
Other	7,571	-	7,571	1,512
Total	24,283,293	292,426	24,575,720	1,504,784
Eliminations/ Corporate	-	(292,426)	(292,426)	33,030
Consolidated	¥ 24,283,293	-	24,283,293	1,537,814

First Half of FY2008 (from April 1, 2008 to September 30, 2008)

(Thousands of Yen)

	Net sales			Operating income
	To customers	Intersegment	Total	
Machine Tools	¥ 31,651,184	¥ 546,151	¥ 32,197,336	¥ 853,493
Procured Construction Supplies	11,654,113	8,384	11,662,497	1,351,058
In-house Construction Supplies	3,390,561	-	3,390,561	388,323
Other	16,944	-	16,944	3,798
Total	46,712,802	554,536	47,267,339	2,596,673
Eliminations/ Corporate	-	(554,536)	(554,536)	63,897
Consolidated	¥ 46,712,802	-	46,712,802	2,660,570

## Notes:

- Business segments are classified according to similarity of sorts and characters of manufactured and procured goods and operating groups used for the internal management.
- Major products and services by segment
  - Machine Tools:  
Industrial tools, machine tools, material handlings, housing equipments, and electric appliances and consumable supplies
  - Procured Construction Supplies:  
High strength bolts, fastening products, welding supplies, coating materials and steel frame-related supplies
  - In-house Construction Supplies: Turnbuckle braces and foundation bolts
  - Other: agent businesses, lease services and sale of procured supplies
- All figures are rounded down to the nearest thousand yen.

## 2. Geographical Segment Information

Omitted because Furusato group did not operate any consolidated subsidiaries and branches outside of Japan.

## 3. Overseas Sales

Omitted because the overseas sales volume was less than 10% of the consolidated net sales.

**[REFERENCE] CONSOLIDATED FINANCIAL STATEMENTS FOR FISCAL 2007****CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)**

	Thousands of Yen	
	Six months ended September 30, 2007	
	Amounts	%
Net sales	¥ 44,212,199	100.0
Cost of sales	37,881,826	85.7
Gross profit	6,330,372	14.3
Selling, general and administrative expenses	4,192,249	9.5
Operating income	2,138,122	4.8
Non-operating income	337,966	0.8
Interest and dividend income	28,588	
Purchase discount	273,646	
Rent income	27,777	
Others	7,954	
Non-operating expenses	130,471	0.3
Interest expenses	2,046	
Loss on sale of trade notes	4,077	
Sales discount	113,212	
Leasehold value	6,455	
Others	4,679	
Ordinary income	2,345,617	5.3
Extraordinary income:		
Reversal of allowance for doubtful accounts	17,443	
Total extraordinary income	17,443	0.0
Extraordinary losses:		
Loss on disposal of fixed assets	21,212	
Total extraordinary losses	21,212	0.0
Income before income taxes	2,341,849	5.3
Income taxes	1,021,741	2.3
Adjustment	(12,943)	(0.0)
Net income	¥ 1,333,052	3.0

Note: All figures are rounded down to the nearest thousand yen.

## CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)

	Thousands of Yen	
	Six months ended September 30, 2007	
	Amounts	
<b>Cash flows from operating activities:</b>		
Income before income taxes	¥	2,341,849
Depreciation and amortization		181,867
Amortization of goodwill		2,180
Decrease in reserve for directors' bonuses		(11,525)
Increase in reserve for employees' retirement benefits		14,446
Increase in reserve for directors' retirement benefits		20,437
Decrease in allowance for doubtful accounts		(31,538)
Interest and dividend income		(28,588)
Interest expenses and loss on sale of trade notes		6,123
Decrease in trade notes and accounts receivable		1,230,070
Increase in inventories		(169,632)
Decrease in other accounts receivable		7,980
Decrease in trade notes and accounts payable		(1,038,428)
Others		(144,464)
Subtotal		<u>2,380,779</u>
Interest and dividend income received		28,287
Payments for interest expenses and loss on sale of trade notes		(5,800)
Income taxes paid		<u>(1,240,955)</u>
<b>Net cash provided by operating activities</b>		<u>1,162,310</u>
<b>Cash flows from investing activities:</b>		
Increase in time deposits		(36,151)
Purchases of property, plant and equipment		(1,267,013)
Purchases of investment securities		(2,713)
Loans receivable		(3,510)
Collection of loans receivable		5,265
Other		(11,736)
<b>Net cash used in investing activities</b>		<u>(1,315,859)</u>
<b>Cash flows from financing activities:</b>		
Decrease in short-term borrowings		(400,000)
Purchases of treasury stock		(1,773)
Dividends paid		(472,852)
<b>Net cash used in financing activities</b>		<u>(874,626)</u>
<b>Decrease in cash and cash equivalents</b>		<u>(1,028,175)</u>
<b>Cash and cash equivalents at beginning of the period</b>		<u>4,465,741</u>
<b>Cash and cash equivalents at end of the period</b>	¥	<u>3,437,566</u>

Note: All figures are rounded down to the nearest thousand yen.

## [REFERENCE] SEGMENT INFORMATION FOR FISCAL 2007

### 1. Business Segment Information

	Net sales			Operating expenses	Operating income
	To customers	Intersegment	Total		
Machine Tools	¥ 30,674,574	¥ 362,475	¥ 31,037,049	¥ 30,045,290	¥ 991,759
Procured Construction Supplies	10,532,845	5,155	10,538,000	9,641,231	896,769
In-house Construction Supplies	2,984,837	-	2,984,837	2,791,827	193,009
Other	19,941	-	19,941	16,764	3,177
Total	44,212,199	367,630	44,579,829	42,495,114	2,084,715
Eliminations/ Corporate	-	(367,630)	(367,630)	(421,037)	53,407
Consolidated	¥ 44,212,199	-	¥ 44,212,199	¥ 42,074,076	¥ 2,138,122

#### Notes:

1. Business segments are classified according to similarity of sorts and characters of manufactured and procured goods and operating groups used for the internal management.
2. Major products and services by segment
  - (1) Machine Tools:  
Industrial tools, machine tools, material handlings, housing equipments, and electric appliances and consumable supplies
  - (2) Procured Construction Supplies:  
High strength bolts, fastening products, welding supplies, coating materials and steel frame-related supplies
  - (3) In-house Construction Supplies: Turnbuckle braces and foundation bolts
  - (4) Other: agent businesses, lease services and sale of procured supplies
3. All figures are rounded down to the nearest thousand yen.

### 2. Geographical Segment Information

Omitted because Furusato group did not operate any consolidated subsidiaries and branches outside of Japan.

### 3. Overseas Sales

Omitted because the overseas sales volume was less than 10% of the consolidated net sales.