

**Operating Results**

Fiscal year		2005	2006	2007	2008	2009
Net sales	Millions of yen	84,129	90,378	92,064	83,103	<b>53,776</b>
Gross profit	Millions of yen	12,562	13,334	13,198	13,132	<b>7,674</b>
Operating income (loss)	Millions of yen	4,681	5,097	4,317	3,791	<b>(780)</b>
Ordinary income (loss)	Millions of yen	5,148	5,518	4,732	4,193	<b>(520)</b>
Net income (loss)	Millions of yen	2,880	3,154	2,590	1,732	<b>(1,407)</b>
Capital investments	Millions of yen	356	534	1,586	419	<b>39</b>
Depreciation & amortization	Millions of yen	364	360	549	758	<b>628</b>

**Ratio of Profits to Net Sales**

Fiscal year		2005	2006	2007	2008	2009
Gross profit margin	%	14.9	14.8	14.3	15.8	<b>14.3</b>
Ratio of operating income (loss) to net sales	%	5.6	5.6	4.7	4.6	<b>(1.5)</b>
Ratio of ordinary income (loss) to net sales	%	6.1	6.1	5.1	5.0	<b>(1.0)</b>
Ratio of net income (loss) to net sales	%	3.4	3.5	2.8	2.1	<b>(2.6)</b>

**Financial Position**

Fiscal year		2005	2006	2007	2008	2009
Net assets	Millions of yen	23,950	27,496	28,860	29,987	<b>28,429</b>
Total assets	Millions of yen	45,580	50,715	54,025	47,171	<b>42,187</b>
Net assets to total assets	%	52.5	54.2	53.4	63.6	<b>67.4</b>

**Per Share Data**

Fiscal year		2005	2006	2007	2008	2009
Earnings per share	Yen	184.37	199.86	163.92	109.64	<b>(89.58)</b>
Book-value per share	Yen	1,544.22	1,739.63	1,826.06	1,897.58	<b>1,838.27</b>
Dividend per share (Annual)	Yen	37	40	41	27.5	<b>10</b>

**Profit Indicators**

Fiscal year		2005	2006	2007	2008	2009
Return on equity	%	12.9	12.3	9.2	5.9	<b>(4.8)</b>
Return on assets	%	11.8	11.5	9.0	8.3	<b>(1.2)</b>
Dividend payout ratio	%	20.1	20.0	25.0	25.1	–

